Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	STATEMENT O
Section 16. Form 4 or Form 5	
obligations may continue. See	

F CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>STEWART JULIA A</u>					<u>A</u> V	2. Issuer Name and Ticker or Trading Symbol AVERY DENNISON CORPORATION AVY									k all applic	able)	g Pers	son(s) to Issi 10% Ow	
(Last) 450 N. B	(First) (Middle)				3. [3. Date of Earliest Transaction (Month/Day/Year) 12/17/2003									Officer (give title below)		Other (spe below)		pecify
(Street) GLENDALE CA 91203					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S		(Zip) Ie I - Nor	n-Deriv	/ative	e Se	curities	Ac	quired, D	isp	osed o	f, or Be	nefici	ally	Owned				
1. Title of Security (Instr. 3) 2. Transa Date				saction				3. 4. Securi Transaction Disposed Code (Instr. 5)		ties Acquire I Of (D) (Ins	ed (A) or	or 5. Amou 4 and Securitie Benefici		nt of s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	<i>,</i>	Amount	nt (A) or (D)		е	Transact (Instr. 3 a	ion(s)			(IIISU. 4)	
		-							uired, Dis , options						wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date,	4. Transa Code (l 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		0	Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e C S Illy C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		kpiration ate	Title	Amour or Number of Shares	er					
Common Stock Units	\$0	12/17/2003			A ⁽¹⁾		328.09		08/08/1988	08	3/08/1988	Common Stock	328.0)9	\$0	328.09	9	I	DDECP

Explanation of Responses:

1. Stock units were acquired by the reporting person pursuant to the Avery Dennison Corporation Non-Employee Director Deferred Equity Compensation Program ("DDECP") in transactions exempt under Rules 16a-11 and 16b-3(d).

By: Irene S. Marquard For: Julia A. Stewart

12/18/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.