Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Butier Mitchell R						2. Issuer Name and Ticker or Trading Symbol Avery Dennison Corp [ AVY ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u> </u>														X Direct			10% Ow		
(Last) (First) (Middle) 207 GOODE AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 05/03/2016								X Officer (give title below) Other (specify below)  President and CEO					
(Street) GLENDALE CA 91203					4. 1									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting					
(City) (State) (Zip)														Person					
		Tal	ole I - No	n-Deri	ivativ	e S	ecuri	ties Ac	quired	l, Dis	sposed o	f, or Ber	neficia	lly Owne	i				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					ar)   i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (ADisposed Of (D) (Instr. 3			Benefic Owned	es ially Following	Form:	Direct I Indirect I tr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reporte Transa (Instr. 3	tion(s)		ľ	Instr. 4)	
Common Stock				05/03	05/03/2016						47,206	A	\$30	.5 11	3,953		D		
Common Stock				05/03/2016		5			S		47,206	D	\$74.0	7(1) 7:	,747	D			
Common Stock				05/03	05/03/2016				М		15,070	A	\$67.7	95 80	5,817		D		
Common Stock				05/03	5/03/2016				S		15,070	D	\$73.9	3(2) 7:	2) 71,747		D		
Common Stock 05/04/				4/2016	2016			G	V	1,000	D	\$ <mark>0</mark> (3	3) 7(	),747		D			
Common Stock (Savings Plan)														3,6	31.231			Savings Plan	
			Table II	Deriv	ative puts,	Sec cal	curiti Ils, w	es Acq arrants	uired, , optio	Disp	osed of, convertib	or Bene ole secu	eficiall rities)	y Owned		,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr 8)				6. Date E Expiratio (Month/D	n Dat		of Securit Underlyin Derivative	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e sally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amoun or Numbe of Shares	r					
2012 Employee Stock Option	\$30.5	05/03/2016			M			47,206	02/23/20:	13 <sup>(4)</sup>	02/23/2022	Common Stock	47,20	6 \$0	0		D		
2006 Employee Stock	\$67.795	05/03/2016			M			15,070	12/07/20	007	12/07/2016	Common Stock	15,07	0 \$0	0		D		

## **Explanation of Responses:**

- 1. This transaction was executed in multiple trades at prices ranging from \$74.00 to \$74.17. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 2. This transaction was executed in multiple trades at prices ranging from \$73.82 to \$73.96. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 3. The shares were a bona fide charitable gift to Loyola Marymount University.
- 4. Stock options vest in cumulative installments of 25% on the first, second, third and fourth anniversary of the date of the grant.

/s/ Erica Perry POA for 05/04/2016 Mitchell R Butier

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.