FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Cardis John T (Last) (First) (Middle) DELOITTE & TOUCHE | | | | | | Issuer Name and Ticker or Trading Symbol AVERY DENNISON CORPORATION [AVY] 3. Date of Earliest Transaction (Month/Day/Year) 10/01/2004 | | | | | | | | Relationship heck all app X Direct Office below | icable) or r (give title | g Per | 10% Ov Other (s below) | vner | |
|--|---|--|------------------------|--|-----------------------------------|--|-------|-----|--------------------------------|-------|--|--|--|---|---|---------------------|---|---|--|
| (Street) WILTON (City) | WILTON CT 06897 City) (State) (Zip) | | | | 10/ | 4. If Amendment, Date of Original Filed (Month/Day/Year) 10/01/2004 | | | | | | | | Ne) X Form Form Perso | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | action | ction 2A. Deemed Execution Date, | | | 3. Transac Code (I 8) | ction | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, | | | 5. Amo Securit Benefic Owned Reporte | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2. 3. Transaction 3A. Deemed 4. 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature | | | | | | | | | | | | | | | | | | | |
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | S. Harisaction Date (Month/Day/Year) | Execution Date, if any | | Transaction Code (Instr. 8) | | n of | | Expiration (Month/Day | Date | | Amount of Securities Underlying Derivative Sect (Instr. 3 and 4) | | Derivative Security (Instr. 5) | derivative Securities | e s ally g | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | Amount or Number of Shares | | | | | | |
| Director Stock Option (Right to Buy) | \$65.25 | 10/01/2004 | | | A ⁽¹⁾ | | 5,000 | | 10/01/2005 | 5 1 | 0/01/2014 | Common Stock | 5,000 | \$0 | 5,000 | | D | | |

Explanation of Responses:

1. Option grant under the Avery Dennison Corporation Director Equity Plan, as amended and restated. Options are exercisable in two cumulative installments of 50% each year beginning on the first anniversary date of the grant, which is the date given.

> By: Irene Marquard For: John T. Cardis

02/03/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.