FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D

.C. 20549	OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KRESA KENT						2. Issuer Name and Ticker or Trading Symbol AVERY DENNISON CORPORATION AVY]									eck a <mark>X</mark>	II applica	able)	g Pers	on(s) to Issu	ner
(Last) (First) (Middle) - 1840 CENTURY PARK EAST						3. Date of Earliest Transaction (Month/Day/Year) 12/05/2003										Officer (below)	(give title		Other (s below)	pecify
(Street) LOS ANGELI			90067		4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					action	ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		е,	3. 4. Section Dispose Code (Instr. 5)		4. Securit	ies Acquire Of (D) (Inst	d (A) or) or 5. Ai 4 and Secu Bendown		ount of rities ficially ed Following		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Code V		Amount	(A) or (D)	Price	т	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate,	4. Transa Code (l 8)		of		6. Date Exercisal Expiration Date (Month/Day/Year			Amount of		f g Security	Deri Sec	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e rcisable		opiration	Title	Amount or Number of Shares						
Director Stock Option (Right to Buy)	\$55.55	12/04/2003			A		2,000		12/0	14/2004 ⁽¹⁾	12	2/04/2013	Common Stock	2,000		\$0	2,000		D	

Explanation of Responses:

1. Option grant under the Avery Dennison Corporation Director Equity Plan, as amended and restated. Options are exercisable in two cumulative installments of 50% each year beginning on the first anniversary date of the grant, which is the date given.

By: Irene S. Marquard For:

Kent Kresa

12/05/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.