FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

neck this box if no longer subject to	STATEMENT OF CHANGI
ection 16. Form 4 or Form 5	
ligations may continue. See	

ES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Ownership

CAP Trust

**DDECP** 

or Indirect (I) (Instr. 4)

I

mstruc	uon x(b).			File	a bursuani	to Section 16(a	n or me	Securii	ies Excnar	ide Act of .	1934						
	. ,					ion 30(h) of the											
1. Name and Address of Reporting Person* <u>CAHOUET FRANK V</u>					2. Issuer Name and Ticker or Trading Symbol AVERY DENNISON CORPORATION [						Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner						
(Last)	(Last) (First) (Middle)				711								Officer below)	(give title		Other (s	specify
MELLON FINANCIAL CORPORATION ONE MELLON BANK CENTER, STE. 4101					Date of Earliest Transaction (Month/Day/Year)     12/15/2004      If Amendment, Date of Original Filed (Month/Day/Year)												
				4. If Am								6. Individual or Joint/Group Filing (Check Applicab					
(Street) PITTSBURGH PA 15258-0001									Lir	ne) X		,		orting Perso			
(0)			(7: )										Form filed by More than One Reporting Person				rting
(City)	(5	state)	(Zip)														
		Tak	ole I - Nor	n-Deriv	ative Se	curities Ac	quire	d, Dis	posed (	of, or Be	neficia	lly C	wned				
1. Title of Security (Instr. 3)  2. Transado Date (Month/Date)				2A. Deemed Execution Date, if any (Month/Day/Yea	Cod	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Cod	e v	Amount	(A) o (D)	r Price	- 1-	Transact (Instr. 3 a	ion(s)			(111501. 4)	
						urities Acq ls, warrants							vned				
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution Date, Ty or Exercise (Month/Day/Year) if any			ransaction of E ode (Instr. Derivative (I		Expirat	6. Date Exercisable and Expiration Date (Month/Day/Year)			id Amounties ig e Security	Dei	8. Price of Derivative Security (Instr. 5)  9. Number derivative Securities Securities		s	10. Ownership Form: Direct (D)	11. Nature of Indirec Beneficia Ownershi	

## **Explanation of Responses:**

Common

Common

Stock Units

Stock Units

Derivative Security

\$0

\$0

1. Stock units were acquired by the reporting person pursuant to the Avery Dennison Corporation Non-Employee Director Deferred Equity Compensation Program ("DDECP") in transactions exempt under Rules 16a-11 and 16b-3(d).

Date

Exercisable

08/08/1988

08/08/1988

(D)

Expiration

08/08/1988

08/08/1988

By: Irene Marquard For: Frank V. Cahouet

Amount Number

Shares

8.11

148.35

\$0

\$0

12/16/2004

\*\* Signature of Reporting Person

(Instr. 3 and 4)

Title

Stock

Common

Stock

Owned Following

Reported Transaction(s) (Instr. 4)

1,288.3

1,949.225

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

12/15/2004

12/15/2004

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Α

A<sup>(1)</sup>

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

(A)

8.11

148.35