FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

ington, D.C. 20549	OMB APPROVAL

STATEMENT	OF CHANGES	S IN BENEFICIA	L OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
OMB Number:	3235-0287						
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1. Name and Address of Reporting Person*  O BRYANT DANIEL R  (Last) (First) (Middle)  150 N. ORANGE GROVE BLVD.  (Street)  PASADENA, CA 91103  (City) (State) (Zip)					Issuer Name and Ticker or Trading Symbol     AVERY DENNISON CORPORATION [     AVY ]      In June of Earliest Transaction (Month/Day/Year) 12/05/2003      In June Of Original Filed (Month/Day/Year)							(CI	S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Tran			2. Transa	action 2A. Deemed Execution Date,		3. Transac Code (Ir	tion	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)		d (A) or r. 3, 4 and	or 5. Amour Securities Beneficia Owned Fe Reported Transacti		s Form (D) or ollowing (I) (In: ion(s)		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Co	ansaction ode (Instr.		of E		Expiration I	. Date Exercisable expiration Date Month/Day/Year)		of Securities		De Se	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				Co	ode V	v	(A)		Date Exercisable		Expiration Date	Title	Amount or Number of Shares						
Employee Stock Option (Right to Buy)	\$55.55	12/04/2003			A		33,250		09/04/2013 <sup>(</sup>	(1)	12/04/2003	Common Stock	33,250		\$0	33,25	0	D	

## **Explanation of Responses:**

1. Option vests nine years and nine months from the date of grant, but becomes eligible for accelerated vesting beginning three years from the date of grant, if the Company meets certain pre-established performance criteria.

By: Irene S. Marquard For: Daniel R. O'Bryant

12/05/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.