FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **OMB APPROVAL** STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB Number:	3235-028			
ı	Estimated average burde	n			
	hours per response:	0.5			

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  RODRIGUEZ KARYN E						2. Issuer Name and Ticker or Trading Symbol AVERY DENNISON CORPORATION AVY							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owne  Officer (give title Other (spec				ner
(Last) (First) (Middle) 150 N. ORANGE GROVE BLVD.						3. Date of Earliest Transaction (Month/Day/Year) 12/05/2003							below)		it and	below) Treasurer	pecny
(Street) PASADENA CA 91103				<u>4</u>	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person				
(City) (State) (Zip)													Form filed by More than One Reporting Person				ting
		Tal	ble I - Non-I	 Derivati	ve Se	ecuritie	s Ac	quired, Di	isp	osed o	f, or Ber	neficiall	y Owned				
1. Title of Security (Instr. 3)  2. Transar Date (Month/Date					Execution Date,		3. Transaction Disposed Of (D) (Instr. 3, 4) (5) (8)		d (A) or r. 3, 4 and	5. Amour Securitie Beneficia Owned F	s ally following	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
								Code V		Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			(instr. 4)
			Table II - De					uired, Dis , options,					Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	ate, Transaction Code (Instr		n of l		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	re (ces   Ces   Fes   Ces   Fes   Ces   Ce	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares					
Employee Stock Option (Right to	\$55.55	12/04/2003		A		15,200		09/04/2013 <sup>(1)</sup>	12	2/04/2013	Common Stock	15,200	\$0	15,20	0	D	

## **Explanation of Responses:**

1. Option vests nine years and nine months from the date of grant, but becomes eligible for accelerated vesting beginning three years from the date of grant, if the Company meets certain pre-established performance criteria.

> By: Irene S. Marquard For: Karyn E. Rodriguez

12/05/2003

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.