FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT	OF CHANGES IN	BENEFICIAL	OWNERSHIP

OMB Number:	3235-0287
Expires:	December 31, 2014
Estimated average	e burden

0.5

hours per response:

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  NEAL PHILIP M					2. Issuer Name and Ticker or Trading Symbol AVERY DENNISON CORPORATION									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
NEAL PHILIP W					AV	AVY ]									X Dire		ctor		10% Owner		
					$\vdash$	-									X	Officer (give title below)			Other (specify below)		
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 05/21/2003									Chairman and C.E.O.						
(Street)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
															X	Form	Form filed by One Reporting Person				
(City)	(St	ate) (	Zip)												Form filed by More than One Reporting Person					orting	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				Execution Date,		Transaction Disposed (Code (Instr. 5)			ties Acquired (A) or d Of (D) (Instr. 3, 4 a					ties cially I Following	6. Owner Form: Dir (D) or Ind (I) (Instr.	ect irect	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	0	A) or D)	Price	Trans		ted action(s) 3 and 4)			(Instr. 4)	
Common Stock 05/1				05/13	/2003						204		D	54.0	08	110,415		I		As Trustee <sup>(1)</sup>	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	Date, Tra	Transa Code (	ransaction ode (Instr.		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		Deri Seci	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code				Date Expirat		Expiration Date	of Shares										

## **Explanation of Responses:**

1. As trustee of the Philip M. Neal Trust U/D/T dated 11/8/91.

Neal, Philip M.

05/21/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.