FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  NEAL PHILIP M					AV	2. Issuer Name and Ticker or Trading Symbol AVERY DENNISON CORPORATION AVY									5. Relationship of Reporti (Check all applicable) X Director		olicable) ctor	10%	Owner
(Last) (First) (Middle) 150 NORTH ORANGE GROVE BOULEVARD						3. Date of Earliest Transaction (Month/Day/Year) 12/20/2004									X Officer (give title below) Other (specify below)  Chairman and C.E.O.				
(Street) PASADENA CA 91103					4. If Amendment, Date of Original Filed (Month/Day/Year)									3. Indi Line) X					
(City)	(St		Zip)																
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transar Date (Month/Date)					action 2 I Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (	3. Transaction Code (Instr.		4. Securities Acquired (A)			) or 5. Am 4 and Secur Benef Owne		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount		(A) or (D)	Pric	e		ction(s) 3 and 4)		(Instr. 4)
Common Stock 12/20/					0/2004	2004		G		3,550	)	D	\$	\$0 18		37,567	I	As Trustee <sup>(1)</sup>	
Common Stock 12/23				3/2004				G		5,325	5	D \$0		80	182,242		I	As Trustee <sup>(1)</sup>	
Common Stock													3,		70.654	I	SHARE Plan		
Common Stock																1,535.053		I	Savings Plan
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)				Date,	4. Transaction Code (Instr. 8)		of Deriv Secu Acqu (A) o Disp of (D			xercis n Date ay/Ye		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		unt	t			Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	of Sha	es					

## **Explanation of Responses:**

1. As trustee of the Philip M. Neal Trust U/D/T dated 11/8/91.

By: Irene Marquard For: Philip 01/04/2005 M. Neal

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.