## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  CAHOUET FRANK V							2. Issuer Name <b>and</b> Ticker or Trading Symbol  AVERY DENNISON CORPORATION [  AVY ]							Relationship of Reporting Personeck all applicable)  X Director  Officer (give title below)			ner pecify
(Last) (First) (Middle)  MELLON FINANCIAL CORPORATION  ONE MELLON BANK CENTER, STE. 4101						3. Date of Earliest Transaction (Month/Day/Year) 03/31/2005								laint/Croun	Filing (	below)	Jiaabla
(Street) PITTSBURGH PA 15258-0				1	4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(5	•	(Zip) Ie I - Non	-Deriv	ative	e Se	curities	Ac	quired, Di	sposed o	of, or Be	neficiall	v Owned				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					action	ction 2A. Deemed Execution Date			3. Transactio	4. Secur	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)		5. Amour Securitie Beneficia Owned F Reported Transact	5. Amount of 6. C Securities For		Direct of Endirect Er. 4)	7. Nature of Indirect Beneficial Dwnership Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	Transa Code (I		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly D	0. ownership orm: irect (D) r Indirect ) (Instr. 4)	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Common Stock Units	\$0	03/31/2005			A <sup>(1)</sup>		8.02		08/08/1988	08/08/1988	Common Stock	8.02	\$0	1,296.3	2	I	CAP Trust
Common Stock Units	\$0	03/31/2005		1	A <sup>(2)</sup>		144.09		08/08/1988	08/08/1988	Common Stock	144.09	\$0	2,093.31	15	I	DDECP

## **Explanation of Responses:**

- 1. Includes stock units acquired upon the reinvestment of dividend equivalents under the Avery Capital Accumulation Plan ("CAP") in a transaction exempt under Rule 16a-11
- 2. Stock units were acquired by the reporting person pursuant to the Avery Dennison Corporation Non-Employee Director Deferred Equity Compensation Program ("DDECP") in transactions exempt under Rules 16a-11 and 16b-3(d).

By: Irene Marquard For: Frank

V. Cahouet

04/01/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.