Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL								
	OMB Number:	3235-0287							
ı	Estimated average burden								
ı	hours per response:	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person DIXON DIANE B  (Last) (First) (Middle)						AVERY DENNISON CORPORATION [ AVY ]  3. Date of Earliest Transaction (Month/Day/Year)									applio pirecto officer elow)	cable) or (give title		10% Ow Other (s below)	ner
150 N. ORANGE GROVE BLVD							11/09/2006									P, Comm	ı. & A	dvertising	
(Street) PASADENA CA 91103					- 4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(S		(Zip)																
1. Title of Security (Instr. 3)					. Transaction ate		2A. Deemed Execution Date,		3. 4. Secu Transaction Dispos			of, or Beneficially urities Acquired (A) or ed Of (D) (Instr. 3, 4 and			Amou	s	6. Ownership Form: Direct	Direct	7. Nature of Indirect
				(Month/Day/Year)			if any (Month/Day/Year)		Code (Instr. 8)		'			Ov Re	Beneficially Owned Following Reported		(D) or In (I) (Instr	tr. 4) (	Beneficial Ownership (Instr. 4)
									Code	V	Amount	(A) (D)	or Pric	e (In	ensac str. 3	tion(s) and 4)			
Common	11/09/2006		)6			G		423	I	\$	0	5,3			D				
Common	12/07/2006		)6			J <sup>(1)</sup>		113.7	74 A	\$	0	3,370.321			T I	SHARE Plan			
Common	12/0	12/07/2006				J <sup>(2)</sup>		986.6	02 <i>A</i>	\$	0	8,071.146				Savings Plan			
Common Stock															678.789			I l	oy Trust
		-	Table II -								osed of				ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	d Date,	4. Transa Code ( 8)	ction	5. Number		6. Date Exercisa Expiration Date (Month/Day/Yea		able and	7. Title a of Secur Underly Derivativ	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amour or Number of Shares	er					
Employee Stock Option (Right to	\$67.795	12/07/2006			A <sup>(3)</sup>		17,582		12/07/20	07 1	12/07/2016	Common Stock	17,58	2 \$	0	17,58	2	D	

## **Explanation of Responses:**

- 1. Shares purchased under the Company's SHARE Plan in transactions exempt under Rule 16b-3(c)
- 2. Shares purchased under the Company's Employee Savings Plan in transactions exempt under Rule 16b-3(c)
- 3. Options are exercisable in four cumulative installments of 25% each year beginning on the first anniversary date of the grant, which is the date given.

By: Irene Marquard For: Diane 12/08/2006 B. Dixon

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.