Instruction 1(b).

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANG
obligations may continue. See	

## **OMB APPROVAL** ES IN BENEFICIAL OWNERSHIP

OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     STEWART JULIA A				A	2. Issuer Name <b>and</b> Ticker or Trading Symbol AVERY DENNISON CORPORATION [ AVY ]									ttionship o all applic Directo	able)	g Pers	on(s) to Issi 10% Ow		
(Last) 450 N. B	(First) (Middle) N. BRAND BLVD.					3. Date of Earliest Transaction (Month/Day/Year) 12/20/2006									Officer (give title below)		Other (spec below)		pecify
(Street) GLEND			91203 (Zip)		4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Indiv ne) X	′				
(- 3)				ո-Deri	vativ	e Se	curities	S Ac	quired, D	ispo	sed o	f, or Be	neficia	lly	Owned				
Dat			Date	ate Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disp Code (Instr. 5)		isposed	ties Acquire I Of (D) (Ins				s illy ollowing	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code V	A	mount	(A) or (D)	Price	Tuomaaati		tion(s)				
		-							uired, Dis , options					y O	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date,	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable ar Expiration Date (Month/Day/Year)		e and	7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		D	Price of erivative ecurity nstr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expi Date	xpiration ate	Title	Amount or Number of Shares						
Common Stock Units	\$0	12/20/2006			A <sup>(1)</sup>		380.93		08/08/1988	08/08	8/1988	Common Stock	380.93		\$0	4,499.1	17	I	DDECP

## **Explanation of Responses:**

1. Stock units were acquired by the reporting person pursuant to the Avery Dennison Corporation Non-Employee Director Deferred Equity Compensation Program ("DDECP") in transactions exempt under Rules 16a-11 and 16b-3(d).

By: Irene Marquard For: Julia

A. Stewart

\*\* Signature of Reporting Person

12/20/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.