Pricing Supplement No. 2 Filing under Rule 424(b)(3)
Dated May 17, 1995 Registration File No. 33-59129
(To Prospectus dated May 11, 1995 and
Prospectus Supplement dated May 12, 1995)

## AVERY DENNISON CORPORATION

 $\begin{array}{c} \text{Medium-Term Notes, Series C} \\ \text{Due from 9 Months to 30 Years from Date of Issue} \end{array}$ 

The Medium-Term Note(s) due from 9 months to 30 years from the date of issue offered concurrently herewith will have a: \_X\_ fixed rate of interest, \_\_\_\_\_ floating rate of interest; and will be issued initially as: \_X\_ a Global Note, \_\_\_\_

Principal Amount: \$10,000,000 Interest rate basis (if floating rate):N/A \_\_\_\_\_ Commercial Paper Rate Interest Rate (if fixed rate): 7.54% Stated Maturity: May 26, 2025 \_\_ Prime Rate \_\_\_\_ LIBOR Specified Currency: U.S. Dollars \_\_\_\_ Treasury Rate Authorized Denominations \_\_\_\_ CD Rate (if specified currency is \_\_\_\_ Federal Funds Rate not U.S. dollars): N/A Exchange Rate Agent Others: (if specified currency is Calculation Agent: N/A Index Maturity: N/A not U.S. dollars): N/A Issue price (as a percentage of Spread: N/A principal amount): 100% Spread Multiplier: N/A Selling Agent's commission (%): .75% Maximum Interest Rate: N/A Minimum Interest Rate: N/A Purchasing Agent's discount or commission (%): N/A Initial Interest Rate: N/A Net proceeds to the Company(%):99.25% Interest Payment Period: N/A Interest Rate Reset Period: N/A Settlement date (original issue date): May 24, 1995 Interest Reset Date(s): N/A Interest Determination Date(s): N/A Redemption Commencement Date Calculation Date(s): N/A (if any): N/A Repayment Commencement Date Interest Payment Date(s): A/S Regular Record Date(s): A/S (if any): N/A Depositary Sinking Fund (if any): N/A (if Global Note): Depository Trust Company

Redemption Prices (if any): The Redemption Price shall initially be \_\_\_% of the principal amount of such Note(s) to be redeemed and shall decline (but not below par) on each anniversary of the Redemption Commencement Date by \_\_\_% of the principal amount to be redeemed until the Redemption Price is 100% of such principal amount.

Repayment prices (if any): The Repayment Price shall initially be \_\_\_% of the principal amount of such Note(s) to be repaid and shall decline (but not below par) on each anniversary of the Repayment Commencement Date by \_\_\_% of the principal amount until the Repayment Price is 100% of such principal amount.

Additional terms: N/A

As of the date of this Pricing Supplement, the aggregate principal amount (or its equivalent in the Specified Currency) of the Securities (as defined in the Prospectus) which have been sold (including the Note(s) to which this Pricing Supplement relates) is \$20,000,000.