FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

l	OMB APPROVAL											
l	OMB Number:	3235-0287										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* OBRYANT DANIEL R						2. Issuer Name and Ticker or Trading Symbol AVERY DENNISON CORPORATION [AVY]									ck all applic Directo	able)	g Pers	Person(s) to Issuer 10% Owner Other (specif	
(Last) 150 N. O	ast) (First) (Middle) 50 N. ORANGE GROVE BLVD.					3. Date of Earliest Transaction (Month/Day/Year) 12/01/2006									below)		nance	below) ce and CFO	
(Street) PASADE	ASADENA, CA 91103				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - Nor	ı-Deriv	/ative	e Se	curities	s Ac	guired,	Disi	osed o	f, or B	enefi	icially	v Owned				
1. Title of Security (Instr. 3) 2. Transar Date					Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A)) or 5. Amou Securitie Benefici		nt of es ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)
Common	Stock	1/200	/2006			J ⁽¹⁾		1,249	.7 A		\$ <mark>0</mark>	36,5	36,509.7		D				
Common Stock 12/07/						/2006		J ⁽²⁾		46.67	6	A	\$0	1,383.088				SHARE Plan	
Common Stock 12/07/						06			J ⁽³⁾		511.64	48	A	\$0	6,569.039				Savings Plan
		-	Γable II -								sed of, onvertil				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	Date,	4. Transa Code (i 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Ex Expiration (Month/Da	Date		of Secu Underly Derivat	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Own Forn Director In (I) (In	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab		expiration late	Title	or Nui of	ount mber ares					
Employee Stock Option (Right to	\$67.795	12/07/2006			A ⁽⁴⁾		48,955		12/07/200	7 1	2/07/2016	Commo Stock	n 48	,955	\$0	48,955	5	D	

Explanation of Responses:

- 1. Acquisition of shares pursuant to reinvestment of dividends exempt under Rule 16a-11.
- $2. \ Shares \ purchased \ under \ the \ Company's \ SHARE \ Plan \ in \ transactions \ exempt \ under \ Rule \ 16b-3(c)$
- 3. Shares purchased under the Company's Employee Savings Plan in transactions exempt under Rule 16b-3(c)
- 4. Options are exercisable in four cumulative installments of 25% each year beginning on the first anniversary date of the grant, which is the date given.

By: Irene Marquard For: Daniel R. O'Bryant

12/08/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.