SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Instruction 1(b).			Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

	hours per response:	0.5
I	Lounded average burden	

				icially	Owned		
(City)	(State)	(Zip)	-		Form filed by More than One Report Person		
(Street) PASADENA	CA	91103	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filir Form filed by One Rej		
(Last) 150 NORTH O	(First) RANGE GR	(Middle) OVE BOULEVARD	3. Date of Earliest Transaction (Month/Day/Year) 06/01/2007		Exec.VP/Chief	,	
1. Name and Addr VAN SCHO		g Person [*] RG ROBERT G	2. Issuer Name and Ticker or Trading Symbol <u>AVERY DENNISON CORPORATION</u> [<u>AVY</u>]		ationship of Reporting Pe < all applicable) Director Officer (give title below)	rson(s) to Issuer 10% Owner Other (specify below)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock	06/01/2007		М		16,643	A	\$43.375	39,892	D				
Common Stock	06/01/2007		М		27,000	A	\$45.1875	66,892	D				
Common Stock	06/01/2007		S		16,643	D	\$65.29	50,249	D				
Common Stock	06/01/2007		S		27,000	D	\$65.317	23,249	D				
Common Stock								4,309.508	I	SHARE Plan			
Common Stock								5,621.213	Ι	Savings Plan			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

											-				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) (Disp of (E	umber vative urities uired or oosed D) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$43.375	06/01/2007		М			16,643	09/04/2007	12/04/2007	Common Stock	16,643	\$0	0	D	
Employee Stock Option (Right to Buy)	\$45.1875	06/01/2007		М			27,000	09/03/2008	12/03/2008	Common Stock	27,000	\$0	0	D	

Explanation of Responses:

By: Irene Marquard For: Robert 06/04/2007

G. van Schoonenberg

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.