

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Butier Mitchell R</u>  (Last) (First) (Middle) 207 GOODE AVENUE  (Street) GLENDALE CA 91203  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Avery Dennison Corp [ AVY ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President, COO and CFO</u>
	3. Date of Earliest Transaction (Month/Day/Year) 03/02/2015	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/02/2015		J <sup>(1)</sup>		9,785	D	\$48.87	37,431	D	
Common Stock	03/02/2015		M		19,040	A	\$53.63	56,471	D	
Common Stock	03/02/2015		F		9,936	D	\$53.63	46,535	D	
Common Stock (savings Plan)								3,535.0875	I	Savings Plan

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
2014 RSU Award	\$0	03/02/2015		J <sup>(2)</sup>			40,929	12/01/2014	12/01/2016	Common Stock	40,929	\$0	0	D	
2015 RSU Award	\$0	03/02/2015		A			38,081 <sup>(3)</sup>	03/02/2015	03/02/2018	Common Stock	38,081	\$0	38,081	D	
2015 RSU Award	\$0	03/02/2015		M			19,040 <sup>(4)</sup>	03/02/2015	03/02/2018	Common Stock	19,040	\$0	19,041	D	

**Explanation of Responses:**

- Reversal of net shares received at vesting of the first tranche of previously-granted restricted stock units in connection with the voiding of such grant following determination that it did not meet the three-year minimum vesting requirement for time-vesting full-value awards set forth in the Company's equity plan.
- Voiding of previously-granted award following determination that award did not meet the three-year minimum vesting requirement for time-vesting full-value awards set forth in the Company's equity plan.
- The restricted stock units vest in three installments, 50% on the grant date, 40% on December 1, 2016 and 10% on the three-year anniversary of the grant date. Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.
- Shares reflect the vesting of the first tranche of restricted stock units granted on March 2, 2015.

/s/ Erica Perry POA for Mitchell R. Butier 03/04/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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