FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	OF CHANGES	IN BENEFICIAL	<b>OWNERSHIP</b>
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OMB APPRO	OVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  RODRIGUEZ KARYN E				A	2. Issuer Name and Ticker or Trading Symbol AVERY DENNISON CORPORATION [ AVY ]									ck all applic Directo Officer	ionship of Reporting Per all applicable) Director Officer (give title below)		10% Ov Other (s	vner	
(Last) 150 N. C	`	irst) ROVE BLVD.	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/07/2006											Treasurer	below) Freasurer	
(Street) PASADE		tate)	91103 (Zip)		_	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line) X	X Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
		Tab	le I - Noi	n-Deri	vativ	e Se	curities	s Ac	quired,	Disp	osed o	f, or Be	enefi	cially	Owned				
Dat			Date	sactior n/Day/Yo	ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4				es For ally (D) Following (I)		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D) Pi		rice		ported insaction(s) str. 3 and 4)			(Instr. 4)	
Common Stock		12/0	07/200	7/2006					140.12	140.123 A		\$ <mark>0</mark>	1,454.77				Savings Plan		
		-	Гable II -						uired, D , option						Owned				,
1. Title of Derivative Security (Instr. 3)  1. Title of Conversion or Exercise Price of Derivative Security  1. Title of Date (Month/Day/Year)  2. Transaction Date Execution Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Transaction Date (Month/Day/Year)  5. Transaction Date (Month/Day/Year)		Date,	4. Transaction Code (Instr. 8)		of E		6. Date Exercisable an Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	or	ount nber ires					
Employee Stock Option (Right to Buy)	\$67.795	12/07/2006			A <sup>(2)</sup>		11,052		12/07/200	7 1	2/07/2016	Commor Stock	11,	052	\$0	11,052	2	D	

## **Explanation of Responses:**

- 1. Shares purchased under the Company's Employee Savings Plan in transactions exempt under Rule 16b-3(c)
- 2. Options are exercisable in four cumulative installments of 25% each year beginning on the first anniversary date of the grant, which is the date given.

By: Irene Marquard For: Karyn 12/08/2006 E. Rodriguez

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.